

APPROVED Meeting Minutes
Town of Ridgefield Insurance and Risk Management Committee
Monday July 29, 2024
Ridgefield Town Hall Extension Conference Room
Ridgefield, CT

Committee Members In attendance: Jeff Altman, Bryce Calderone (by videoconference), Stan Galanski, Michael Gill and Margaux Lansen (Chair);

The Chair called the meeting to order at 7:08pm.

The Chair noted that the minutes of the June board meeting had not yet been distributed, and would be dealt with at a subsequent meeting.

The Chair then pointed out that the property/ casualty insurance program with CIRMA had renewed with no surprises.

The Chair then raised the issue of the September 1 renewal of the cyber insurance program. She reported that applications had been completed and would be submitted to CIRMA shortly in order to begin the renewal marketing process. The Committee briefly discussed the state of the cyber market. As there will not be a Committee meeting before the September 1 renewal, Mr. Galanski moved that the Committee authorize Ms. Lansen and Mr. Gill to negotiate the renewal up to a premium of \$45,000 at the current deductible level. Mr. Altman seconded the motion. The motion was approved unanimously.

The Committee then briefly discussed the status of candidates for the two vacant positions on the Committee. Mr. Galanski reported that he had a conversation with the chair of the RTC to make him aware of the vacancy as a Republican or independent is required under minority party representation requirements.

There being no further business, the meeting was adjourned at 8:35 pm.

Respectfully submitted,

Stan Galanski
Secretary